

ABERDEEN CITY COUNCIL

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COMMITTEE	Finance and Resources
DATE	6th December 2012
DIRECTOR	Stewart Carruth
TITLE OF REPORT	Aberdeen City Council Charitable Trusts – Annual Report 2011/12
REPORT NUMBER:	CG/12/126

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1. PURPOSE OF REPORT

In order to comply with the requirements of the Office of Scottish Charities Register (OSCR), it is necessary to present financial information and a Trustees' Annual Report relating to the charitable trusts administered by the Council to Committee for approval.

2. RECOMMENDATION(S)

It is recommended that the Committee

(a) approves the following information outlined for submission to OSCR:-

(i) Trustees' Report and basic Receipt and Payments Accounts in respect of those trusts with income under £100,000 per annum as detailed in Appendix A.

(ii) Trustees' Report and Fully Accrued Accounts in respect of the Lands of Torry as detailed in Appendix B.

3. FINANCIAL IMPLICATIONS

All financial implications are dealt with in section five of the report.

4. OTHER IMPLICATIONS

Failure to comply with the requirements of OSCR could result in action being taken against the Council.

## 5. BACKGROUND/MAIN ISSUES

### **Background - Aberdeen City Council Charitable Trusts**

- 5.1 The principal aims of the Office of Scottish Charities Register (OSCR) are to enhance public confidence in charities and increase transparency and public accountability. To achieve this, significant independently reviewed financial information is required to be provided by charities on an annual basis. In addition, strict rules apply regarding eligibility and the disposal of assets.
- 5.2 It should be noted that more detailed information and a separate Trustees Annual Report is required to be submitted in relation to the Lands of Torry as its gross annual income exceeds £100,000.

### **Proposals and Actions**

- 5.3 It is proposed that the Committee approve the following information for submission to OSCR by Council officers. It should be noted that the financial information presented forms part of the Council's Statutory Accounts and as such was included in their audit:-
- (a) The Trustees' Report and basic Receipt and Payments Accounts in respect of those trusts with income under £100,000 per annum as detailed in Appendix A.
  - (b) The Trustees' Report and Fully Accrued Accounts in respect of the Lands of Torry in Appendix B.

## 6. IMPACT

It is essential that the Trusts are managed in such a way that they continue to support the aims within the community for which they were established.

## 7. BACKGROUND PAPERS

None.

## 8. REPORT AUTHOR DETAILS

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## **Appendix A**

### **Trustees Annual Report 2011/12– Aberdeen City Council Charitable Trusts**

This report relates to the charitable trusts administered by Aberdeen City Council.

#### **Reference and administration details**

The charity names, charity numbers, purposes of the charities, and where available details of governing document for the charities covered by this report are given in Appendix 1 of this document.

The principal address for all these charities is Aberdeen City Council, Town House, Broad Street, Aberdeen. AB10 1AH

The Secretary of these Trusts is Jane MacEachran, Head of Legal & Democratic Services, Aberdeen City Council and the Treasurer is Barry Jenkins, Head of Finance, Aberdeen City Council.

The Trustees are the Councillors of Aberdeen City Council, and are as follows:-

Lord Provost George Adam (Chairperson)	Councillor James Kiddie
Councillor Yvonne Allan	Councillor Jenny Laing
Councillor Kirsty Blackman	Councillor Graeme Lawrence (appointed 3 May 2012)
Councillor Marie Boulton	Councillor Neil MacGregor (appointed 3 May 2012)
Councillor David Cameron (appointed 3 May 2012)	Councillor M. Tauqeer Malik (appointed 3 May 2012)
Councillor Scott Carle (appointed 3 May 2012)	Councillor Aileen Malone
Councillor Neil Cooney	Councillor Andrew May
Councillor John Corall	Councillor Callum McCaig
Councillor Bill Cormie	Councillor Ramsay Milne (appointed 3 May 2012)
Councillor Barney Crockett	Councillor Jean Morrison MBE (appointed 3 May 2012)
Councillor Steve Delaney (appointed 3 May 2012)	Councillor Nathan Morrison (appointed 3 May 2012)
Councillor Graham Dickson (appointed 3 May 2012)	Councillor Jim Noble
Councillor Alan Donnelly	Councillor John Reynolds
Councillor Jackie Dunbar	Councillor Gill Samarai (appointed 3 May 2012)
Councillor Lesley Dunbar (appointed 3 May 2012)	Councillor Jennifer Stewart
Councillor Andrew Finlayson (appointed 3 May 2012)	Councillor Sandy Stuart (appointed 3 May 2012)
Councillor Fraser Forsyth (appointed 3 May 2012)	Councillor Angela Taylor (appointed 3 May 2012)
Councillor Gordon Graham	

Councillor Ross Grant (appointed 3  
May 2012)  
Councillor Martin Greig  
Councillor Len Ironside CBE  
Councillor Muriel Jaffrey

Councillor Ross Thomson  
(appointed 3 May 2012)  
Councillor Gordon Townson  
(appointed 3 May 2012)  
Councillor Willie Young  
Councillor Ian Yuill

All Trustees have served for the whole of the financial year to 31 March 2012  
except where indicated.

The following Trustees were in post until the local Elections at 3<sup>rd</sup> May 2012 at  
which point they resigned

Councillor Norman Collie  
Councillor Irene Cormack  
Councillor Katherine Dean  
Councillor Jim Farquharson  
Councillor Neil Fletcher  
Councillor James Kiddie  
Councillor James Hunter  
Councillor Gordon Leslie  
Councillor Mark McDonald

Councillor Alan Milne  
Councillor George Penny  
Councillor Richard Robertson  
Councillor Peter Stephen  
Councillor John Stewart  
Councillor Kevin Stewart  
Councillor Wendy Stuart  
Councillor John West  
Councillor Jillian Wisely

### **Structure, governance and management**

The type of governing document has been shown in Appendix 1 where  
available but the venerable nature of some of the trusts has made this difficult  
to provide in all cases.

The Trustees are elected in the course of the Local Authority elections, and  
new members are supplied with training as part of their induction process.

The positions of Secretary and Treasurer are filled by professionally qualified  
officers of Aberdeen City Council.

## **Objectives and activities**

In the information given in Appendix 1, the charitable purposes of each Trust have been provided.

In general the charities activities are limited to the accrual of income from investments, which are remitted to appropriate organisations for further disbursement or use as appropriate given the purposes of the charity.

## **Financial Review**

The attached accounts show the income and expenditure for the individual charities along with the surplus or deficit for the year. None of the individual charities are carrying forward a deficit on their reserves.

Where Governance Costs are allocated to charities these are in proportion to the value of the sums invested with the Council and are based on time spent by officers of Aberdeen City Council providing financial and other support to the organisations.

The investment policy of the Trust is to invest any surplus monies in Aberdeen City Council loans fund.

## **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice for Charity Accounts 2005 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

..... Trustee

## Appendix 1

CHARITY NAME	CHARITY NUMBER	PURPOSE	GOVERNING DOCUMENT
Guildry Funds	SC011857	Support the Historic Guildry Activities	
Jean Guild	SC018557	Widows of Burgesses and Aged Virgins 24 December 1634	
Catherine Rolland	SC018544	Widows of Decayed Burgesses 9 December 1659	
Booth Coal Fund	SC018531	Provision of Coal to the Poor in the Parish of Newhills	Trust Deed 17 April 1929
Miss Jane Smith Trust	SC018534	For Deserving Poor in the Parish of Peterculter	
Aberdeen Shipwrecked Seamens' Fund	SC018540	Charitable Purposes	General Meeting 8 July 1815
Mary Duthie Williams	SC018542	Provision of Blankets for Deserving Poor 19 March 1906	Trust 16 March 1906
W D Watson's Trust	SC018543	Poor Deserving Female Factory Workers. A preference being given to Former Employees of Patrick Watson & Sons	Will 1 December 1909
Catherine Rolland	SC018544	Poor of Aberdeen and Kirk Session of King Edward 9 December 1659	
Mollison Fund	SC018546	Upholding Tomb and Poor Widows connected with St Clements Parish Church 4 December 1911	
Lady Durris	SC018559	Charitable Purposes 15 March 1754	
Lady Durris	SC018559	Kirk Session of Durris and Strachan and Poor Families 15 March 1754	
Janet Fordyce	SC018560	Poor of Aberdeen 30 March 1815	
Families of Fishermen and Seamen Lost at Sea	SC018562	Charitable Purposes 18 October 1965	Public Subscription
Old Aberdeen Soup Kitchen and Dalgarno Coal Fund	SC018563	Poor of Aberdeen	Will 2 October 1958
George Davidson	SC018564	Poor of Footdee 30 November 1663	
James Reid	SC018565	Charitable Purposes 15 November 1792	Mortification 15 November 1792
City of Aberdeen Relay Scheme Charitable Trust	SC021305	Charitable Purposes 4 July 1966	Trust Deed 18 October 1965
John Mather	SC018537	Infirmary - 18 February 1807	

CHARITY NAME	CHARITY NUMBER	PURPOSE	GOVERNING DOCUMENT
Bedlam Fund	SC018538	Persons Deprived of the Use of Reason	Amalgamation of funds 1718
Dr Robert Beveridge	SC018539	Promotion of the Study of Pathology at the Infirmary 18 March 1882 & 19 July 1886	
George Ogilvie	SC018545	Founding Hospital, now payable to the Infirmary 1 February 1772	
Mrs Henrietta Wood	SC018541	For use of the Boys' Hoster (Westfield) 19 August 1958	
Alexander Forbes of Morkeu	SC018552	To provide a Summer Treat to Inmates of Woodend Home (Glenburn Wing) 16 October 1893	Trust 16 October 1893
Miss Eliza Moir	SC018553	For use of the Boys' Hostel (Westfield) 19 August 1958	Will 12 May 1954
CML Werdmuller	SC018558	For South African Students at Aberdeen University	Notice of Motion 30 November ?
Mrs Gibson's Bequest	SC018561	Sermons Against Cruelty to Animals 14 February 1829	Bequest
John Burnett	SC018567	Chaplain of Prison 2 July 1824	Mortification 2 July 1824
Former Health Dept Prize Fund	SC018577	For Bi-Annual Prize to Member of Staff for Best Contribution to Welfare of Handicapped Persons 6 June 1960	
Education Endowment Investment Fund	SC025063	Advancement of Education and the Improvement of General Social Wellbeing	Statute
Leutenant Colonel Charles M. MacQuibban Memorial Fund	SC018547	Comforts for Non-Commissioned Officers and Men of the 1st Battalion, Gordon Highlanders	Trust Deed 11 September 1974
John Black's Trust	SC018536	Aberdeen Art Gallery & Industrial Museum	Trust Deed 22 August 1980
Mrs Harvey Loutit	SC018548	For Display Cases in Regional Museum 14 September 1969	
Captain Harvey Loutit	SC018549	Building Fund of Regional Museum of Aberdeen City	
Bridge of Don Fund	SC018551	Upkeep of Bridge	
Sir Thomas Jaffrey's Gift	SC018554	Purchase of Works of Art for Aberdeen Art Gallery 30 September 1925	Gift Deed 22 April 1929
Miss Margaret Cumming Innes	SC018555	Purchase of Etchings for Aberdeen Art Gallery 17 June 1929	
Miss Margaret C Hamilton	SC018556	Purchase of Exhibits for Regional Museum 11 September 1942	



<b>CHARITY NAME</b>	<b>CHARITY NUMBER</b>	<b>PURPOSE</b>	<b>GOVERNING DOCUMENT</b>
Sir John Anderson	SC018566	Public Library	Decree 12 July 1929
Alexander MacDonald's Bequest	SC018568	Purchase of Works of Art for Aberdeen Art Gallery 11 December 1882	Trust Deed 11 December 1882
Sir Alex Lyon Trust	SC018569	Purchase of Works of Art for Aberdeen Art Gallery 6 June 1927	Will 23 February 1927
John Clark	SC018570	Upholding the Bridge of Goval 20 September 1682	
Alexander Webster's Bequest	SC018571	Purchase of Pictures for Aberdeen Art Gallery 15 January 1912	
Sir James Murray's Gift	SC018573	Purchase of Works of Art for Aberdeen Art Gallery 18 April 1927	Gift 10 April 1927
Cowdray Hall & Art Museum Trust	SC018574	For the construction and management of the Cowdray Hall	
Aberdeen Art Gallery Trusts	SC018575	For the purposes of the Art Gallery	
Robert Anderson Bequest	SC018576	Public Library	
Bridge of Dee Fund	SC021297	Upkeep of Bridge	
Lands of Skene	SC018533	Various	

Title of Charity	Guildry	Guildry	Booth Coal Fund	Booth Coal Fund	Lands of Skene	Lands of Skene	Miss Jane Smith Trust	Miss Jane Smith Trust	John Black's Trust	John Black's Trust	John Mather	John Mather
Cost Centre	Q79021/022/023	Q79021/022/023	Q79253	Q79253	Q79610	Q79610	Q79254	Q79254	Q79123	Q79123	Q79403	Q79403
Charity No	SC011857	SC011857	SC018531	SC018531	SC018533	SC018533	SC018534	SC018534	SC018536	SC018536	SC018537	SC018537
	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation	520	802										
Investment Income Received	12,129	15,671	9	10	9,253	10,809	4	5	159	181	2	2
Rents from Land & Buildings					23,940	44,957						
Share of Land Free Revenue	-112	17,790										
Proceeds from Sale of Fixed Assets												
<b>Total Receipts</b>	<b>12,537</b>	<b>34,263</b>	<b>9</b>	<b>10</b>	<b>33,193</b>	<b>55,766</b>	<b>4</b>	<b>5</b>	<b>159</b>	<b>181</b>	<b>2</b>	<b>2</b>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs					19,969	2,216						
Investment Management												
Payments relating directly to charitable activities	4,616	7,074							354	4,587		
Grants & Donations	800		3	4	-282	44,477	4	5			2	2
Governance Costs	11,904	11,318	6	6	13,506	9,073			115	112		
<b>Total Payments</b>	<b>17,320</b>	<b>18,392</b>	<b>9</b>	<b>10</b>	<b>33,193</b>	<b>55,766</b>	<b>4</b>	<b>5</b>	<b>469</b>	<b>4,699</b>	<b>2</b>	<b>2</b>
Surplus/(deficit) for Year	-4,783	15,871	0	0	0	0	0	0	-310	-4,518	0	0
<b>SECTION B - STATEMENT OF BALANCES</b>												
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	922,197	917,414	640	640	667,260	667,260	305	305	2,944	2,634	112	112
- Restricted Funds									8,528	8,528		
Surplus/(Deficit) shown on Receipts & Payments Account	-4,783	15,871	0	0	0	0	0	0	-310	-4,518	0	0
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	917,414	933,285	640	640	667,260	667,260	305	305	2,634	-1,884	112	112
- Restricted Funds									8,528	8,528		
<b>Total Investments as at 31 March</b>	<b>917,414</b>	<b>933,285</b>	<b>640</b>	<b>640</b>	<b>667,260</b>	<b>667,260</b>	<b>305</b>	<b>305</b>	<b>11,162</b>	<b>6,644</b>	<b>112</b>	<b>112</b>
Land as at 1 April	628,184	1,148,424			903,200	2,203,800						
Revaluation	520,240	35,220			1,300,600	88,050						
<b>Land as at 31 March</b>	<b>1,148,424</b>	<b>1,183,644</b>	<b>0</b>	<b>0</b>	<b>2,203,800</b>	<b>2,291,850</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April	300	300										
Revaluation												
<b>Other Assets as at 31 March</b>	<b>300</b>	<b>300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	1,550,681	2,066,138	640	640	1,570,460	2,871,060	305	305	11,472	11,162	112	112
<b>Total Assets as at 31 March</b>	<b>2,066,138</b>	<b>2,117,229</b>	<b>640</b>	<b>640</b>	<b>2,871,060</b>	<b>2,959,110</b>	<b>305</b>	<b>305</b>	<b>11,162</b>	<b>6,644</b>	<b>112</b>	<b>112</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	1,550,681	2,066,138	640	640	1,570,460	2,871,060	305	305	11,472	11,162	112	112
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>2,066,138</b>	<b>2,117,229</b>	<b>640</b>	<b>640</b>	<b>2,871,060</b>	<b>2,959,110</b>	<b>305</b>	<b>305</b>	<b>11,162</b>	<b>6,644</b>	<b>112</b>	<b>112</b>

Title of Charity	Jean Guild	Jean Guild	C M L Werdmuller	C M L Werdmuller	Lady Durris	Lady Durris	Janet Fordyce	Janet Fordyce	Mrs Gibson	Mrs Gibson	Families of Fishermen & Seamen Lost at Sea	Families of Fishermen & Seamen Lost at Sea
Charity No	Q79202 SC018557 2010/11 £s	Q79202 SC018557 2011/12 £s	Q79130 SC018558 2010/11 £s	Q79130 SC018558 2011/12 £s	Q79219/220 SC018559 2010/11 £s	Q79219/220 SC018559 2011/12 £s	Q79229 SC018560 2010/11 £s	Q79229 SC018560 2011/12 £s	Q79302 SC018561 2010/11 £s	Q79302 SC018561 2011/12 £s	Q79248 SC018562 2010/11 £s	Q79248 SC018562 2011/12 £s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation									5	5		
Investment Income Received	10	12	218	255	52	61	1	1	3	3	132	155
Rents from Land & Buildings												
Share of Land Free Revenue												
Proceeds from Sale of Fixed Assets												
<b>Total Receipts</b>	<u>10</u>	<u>12</u>	<u>218</u>	<u>255</u>	<u>52</u>	<u>61</u>	<u>1</u>	<u>1</u>	<u>8</u>	<u>8</u>	<u>132</u>	<u>155</u>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management												
Payments relating directly to charitable activities												
Grants & Donations			61	98	10	11	1	1				
Governance Costs	7	7	157	157	34	35					95	96
Sales	<u>7</u>	<u>7</u>	<u>218</u>	<u>255</u>	<u>44</u>	<u>46</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>95</u>	<u>96</u>
Surplus/(deficit) for Year	<u>3</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>8</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>8</u>	<u>8</u>	<u>37</u>	<u>59</u>
<b>SECTION B - STATEMENT OF BALANCES</b>												
	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	732	735	15,742	15,742	3,768	3,776	60	60	283	291	9,539	9,576
- Restricted Funds												
Surplus/(Deficit) shown on Receipts & Payments Account	3	5	0	0	8	15	0	0	8	8	37	59
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	735	740	15,742	15,742	3,776	3,791	60	60	291	299	9,576	9,635
- Restricted Funds												
<b>Total Investments as at 31 March</b>	<b>735</b>	<b>740</b>	<b>15,742</b>	<b>15,742</b>	<b>3,776</b>	<b>3,791</b>	<b>60</b>	<b>60</b>	<b>291</b>	<b>299</b>	<b>9,576</b>	<b>9,635</b>
Land as at 1 April												
Revaluation												
<b>Land as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April												
Revaluation												
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	732	735	15,742	15,742	3,768	3,776	60	60	283	291	9,539	9,576
<b>Total Assets as at 31 March</b>	<b>735</b>	<b>740</b>	<b>15,742</b>	<b>15,742</b>	<b>3,776</b>	<b>3,791</b>	<b>60</b>	<b>60</b>	<b>291</b>	<b>299</b>	<b>9,576</b>	<b>9,635</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	732	735	15,742	15,742	3,768	3,776	60	60	283	291	9,539	9,576
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>735</b>	<b>740</b>	<b>15,742</b>	<b>15,742</b>	<b>3,776</b>	<b>3,791</b>	<b>60</b>	<b>60</b>	<b>291</b>	<b>299</b>	<b>9,576</b>	<b>9,635</b>

Title of Charity	Alexander MacDonald's Bequest	Alexander MacDonald's Bequest	Sir Alex Lyon Trust	Sir Alex Lyon Trust	John Clark	John Clark	Alexander Webster's Bequest	Alexander Webster's Bequest	Sir James Murray's Gift	Sir James Murray's Gift	Robert Anderson Bequest	Robert Anderson Bequest
Cost Centre Charity No	Q79117 SC018568 2010/11 £s	Q79117 SC018568 2011/12 £s	Q79122 SC018569 2010/11 £s	Q79122 SC018569 2011/12 £s	Q79502 SC018570 2010/11 £s	Q79502 SC018570 2011/12 £s	Q79118 SC018571 2010/11 £s	Q79118 SC018571 2011/12 £s	Q79119 SC018573 2010/11 £s	Q79119 SC018573 2011/12 £s	Q79124 SC018576 2010/11 £s	Q79124 SC018576 2011/12 £s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation												
Investment Income Received	451	527	48	56	58	68	248	291	107	125	1	1
Rents from Land & Buildings												
Share of Land Free Revenue												
Proceeds from Sale of Fixed Assets												
<b>Total Receipts</b>	<b>451</b>	<b>527</b>	<b>48</b>	<b>56</b>	<b>58</b>	<b>68</b>	<b>248</b>	<b>291</b>	<b>107</b>	<b>125</b>	<b>1</b>	<b>1</b>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management												
Payments relating directly to charitable activities	126	202										
Grants & Donations												
Governance Costs	325	325	34	34	42	42	179	180	77	77		
Sales	451	527	34	34	42	42	179	180	77	77	0	0
Surplus/(deficit) for Year	<b>0</b>	<b>0</b>	<b>14</b>	<b>22</b>	<b>16</b>	<b>26</b>	<b>69</b>	<b>111</b>	<b>30</b>	<b>48</b>	<b>1</b>	<b>1</b>
<b>SECTION B - STATEMENT OF BALANCES</b>												
	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	7,505	7,505	797	811	4,206	4,222	4,742	4,811	2,698	2,728	70	71
- Restricted Funds	25,040	25,040	2,632	2,632			13,143	13,143	5,000	5,000		
Surplus/(Deficit) shown on Receipts & Payments Account	0	0	14	22	16	26	69	111	30	48	1	1
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	7,505	7,505	811	833	4,222	4,248	4,811	4,922	2,728	2,776	71	72
- Restricted Funds	25,040	25,040	2,632	2,632			13,143	13,143	5,000	5,000		
<b>Total Investments as at 31 March</b>	<b>32,545</b>	<b>32,545</b>	<b>3,443</b>	<b>3,465</b>	<b>4,222</b>	<b>4,248</b>	<b>17,954</b>	<b>18,065</b>	<b>7,728</b>	<b>7,776</b>	<b>71 0</b>	<b>72</b>
Land as at 1 April												
Revaluation												
<b>Land as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0 0</b>	<b>0</b>
Other Assets as at 1 April												
Revaluation												
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0 0</b>	<b>0</b>
Total Assets as at 1 April	32,545	32,545	3,429	3,443	4,206	4,222	17,885	17,954	7,698	7,728	70	71
<b>Total Assets as at 31 March</b>	<b>32,545</b>	<b>32,545</b>	<b>3,443</b>	<b>3,465</b>	<b>4,222</b>	<b>4,248</b>	<b>17,954</b>	<b>18,065</b>	<b>7,728</b>	<b>7,776</b>	<b>71 0</b>	<b>72</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	32,545	32,545	3,429	3,443	4,206	4,222	17,885	17,954	7,698	7,728	70	71
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>32,545</b>	<b>32,545</b>	<b>3,443</b>	<b>3,465</b>	<b>4,222</b>	<b>4,248</b>	<b>17,954</b>	<b>18,065</b>	<b>7,728</b>	<b>7,776</b>	<b>71 0</b>	<b>72</b>

Title of Charity	Bedlam Fund	Bedlam Fund	Dr Robert Beveridge	Dr Robert Beveridge	Aberdeen Shipwrecked Seamen's Fund	Aberdeen Shipwrecked Seamen's Fund	Mrs Henrietta Wood	Mrs Henrietta Wood	Mary Duthie Williams	Mary Duthie Williams	W D Watson's Trust	W D Watson's Trust
Cost Centre	Q79236	Q79236	Q79409	Q79409	Q79247	Q79247	Q79509	Q79509	Q79240	Q79240	Q79249	Q79249
Charity No	SCO18538	SCO18538	SCO18539	SCO18539	SCO18540	SCO18540	SCO18541	SCO18541	SCO18542	SCO18542	SCO18543	SCO18543
	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12	2010/11	2011/12
SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
<b>Receipts</b>												
Donation	3	4										
Investment Income Received	67	79	6	7	1,075	1,261	72	84	55	65	71	84
Rents from Land & Buildings												
Share of Land Free Revenue												
Proceed from Sale of Fixed Assets												
<b>Total Receipts</b>	<u>70</u>	<u>83</u>	<u>6</u>	<u>7</u>	<u>1,075</u>	<u>1,261</u>	<u>72</u>	<u>84</u>	<u>55</u>	<u>65</u>	<u>71</u>	<u>84</u>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management	20	20										
Payments relating directly to charitable activities	1	14										
Grants & Donations	49	49	6	7					15	25	19	32
Governance Costs					775	778	52	52	40	40	52	52
<b>Total Payments</b>	<u>70</u>	<u>83</u>	<u>6</u>	<u>7</u>	<u>775</u>	<u>778</u>	<u>52</u>	<u>52</u>	<u>55</u>	<u>65</u>	<u>71</u>	<u>84</u>
Surplus/(deficit) for Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300</u>	<u>483</u>	<u>20</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>SECTION B - STATEMENT OF BALANCES</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	5,418	5,418	430	430	77,540	77,840	5,165	5,185	3,988	3,988	5,156	5,156
- Restricted Funds												
Surplus/(Deficit) shown on Receipts & Payments Account	0	0	0	0	300	483	20	32	0	0	0	0
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	5,418	5,418	430	430	77,840	78,323	5,185	5,217	3,988	3,988	5,156	5,156
- Restricted Funds												
<b>Total Investments as at 31 March</b>	<b>5,418</b>	<b>5,418</b>	<b>430</b>	<b>430</b>	<b>77,840</b>	<b>78,323</b>	<b>5,185</b>	<b>5,217</b>	<b>3,988</b>	<b>3,988</b>	<b>5,156</b>	<b>5,156</b>
Land as at 1 April												
Revaluation												
<b>Land as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April												
Revaluation												
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	5,418	5,418	430	430	77,540	77,840	5,165	5,185	3,988	3,988	5,156	5,156
<b>Total Assets as at 31 March</b>	<b>5,418</b>	<b>5,418</b>	<b>430</b>	<b>430</b>	<b>77,840</b>	<b>78,323</b>	<b>5,185</b>	<b>5,217</b>	<b>3,988</b>	<b>3,988</b>	<b>5,156</b>	<b>5,156</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	5,418	5,418	430	430	77,540	77,840	5,165	5,185	3,988	3,988	5,156	5,156
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>5,418</b>	<b>5,418</b>	<b>430</b>	<b>430</b>	<b>77,840</b>	<b>78,323</b>	<b>5,185</b>	<b>5,217</b>	<b>3,988</b>	<b>3,988</b>	<b>5,156</b>	<b>5,156</b>

Title of Charity	Bridge of Don Fund	Bridge of Don Fund	Alexander Forbes of Morkeu	Alexander Forbes of Morkeu	Miss Eliza S Moir Bequest	Miss Eliza S Moir Bequest	Sir Thomas Jaffrey's Gift	Sir Thomas Jaffrey's Gift	Miss Margaret Cumming Innes	Miss Margaret Cumming Innes	Miss Margaret C Hamilton	Miss Margaret C Hamilton
Cost Centre Charity No	Q79011 SC018551 2010/11 £s	Q79011 SC018551 2011/12 £s	Q79243 SC018552 2010/11 £s	Q79243 SC018552 2011/12 £s	Q79508 SC018553 2010/11 £s	Q79508 SC018553 2011/12 £s	Q79120 SC018554 2010/11 £s	Q79120 SC018554 2011/12 £s	Q79121 SC018555 2010/11 £s	Q79121 SC018555 2011/12 £s	Q79126 SC018556 2010/11 £s	Q79126 SC018556 2011/12 £s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation												
Investment Income Received	1,882	2,206	26	30	79	93	89	105	49	58	13	15
Rents from Land & Buildings												
Share of Land Free Revenue	-85	13,344										
Proceed from Sale of Fixed Assets												
<b>Total Receipts</b>	<b>1,797</b>	<b>15,550</b>	<b>26</b>	<b>30</b>	<b>79</b>	<b>93</b>	<b>89</b>	<b>105</b>	<b>49</b>	<b>58</b>	<b>13</b>	<b>15</b>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management												
Payments relating directly to charitable activities												
Grants & Donations												
Governance Costs	1,357	1,362	19	19	57	57	65	65	35	36	9	9
<b>Total Payments</b>	<b>1,357</b>	<b>1,362</b>	<b>19</b>	<b>19</b>	<b>57</b>	<b>57</b>	<b>65</b>	<b>65</b>	<b>35</b>	<b>36</b>	<b>9</b>	<b>9</b>
Surplus/(deficit) for Year	<b>440</b>	<b>14,188</b>	<b>7</b>	<b>11</b>	<b>22</b>	<b>36</b>	<b>24</b>	<b>40</b>	<b>14</b>	<b>22</b>	<b>4</b>	<b>6</b>
<b>SECTION B - STATEMENT OF BALANCES</b>												
	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	135,748	136,188	1,858	1,865	5,703	5,725	1,451	1,475	2,543	2,557	419	423
- Restricted Funds							5,000	5,000	1,000	1,000	500	500
Surplus/(Deficit) shown on Receipts & Payments Account	440	14,188	7	11	22	36	24	40	14	22	4	6
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	136,188	150,376	1,865	1,876	5,725	5,761	1,475	1,515	2,557	2,579	423	429
- Restricted Funds							5,000	5,000	1,000	1,000	500	500
<b>Total Investments as at 31 March</b>	<b>136,188</b>	<b>150,376</b>	<b>1,865</b>	<b>1,876</b>	<b>5,725</b>	<b>5,761</b>	<b>6,475</b>	<b>6,515</b>	<b>3,557</b>	<b>3,579</b>	<b>923</b>	<b>929</b>
Land as at 1 April	471,538	861,718										
Revaluation	390,180	26,415										
<b>Land as at 31 March</b>	<b>861,718</b>	<b>888,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April												
Revaluation												
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	607,286	997,906	1,858	1,865	5,703	5,725	6,451	6,475	3,543	3,557	919	923
<b>Total Assets as at 31 March</b>	<b>997,906</b>	<b>1,038,509</b>	<b>1,865</b>	<b>1,876</b>	<b>5,725</b>	<b>5,761</b>	<b>6,475</b>	<b>6,515</b>	<b>3,557</b>	<b>3,579</b>	<b>923</b>	<b>929</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	607,286	997,906	1,858	1,865	5,703	5,725	6,451	6,475	3,543	3,557	919	923
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>997,906</b>	<b>1,038,509</b>	<b>1,865</b>	<b>1,876</b>	<b>5,725</b>	<b>5,761</b>	<b>6,475</b>	<b>6,515</b>	<b>3,557</b>	<b>3,579</b>	<b>923</b>	<b>929</b>

Title of Charity	Old Abdn Soup Kitchen & Dalgarno Coal Fund	Old Abdn Soup Kitchen & Dalgarno Coal Fund	George Davidson	George Davidson	James Reid	James Reid	Education Endowment Investment Fund	Education Endowment Investment Fund	Sir John Anderson	Sir John Anderson	John Burnett	John Burnett
Cost Centre Charity No	Q79238 SC018563 2010/11 £s	Q79238 SC018563 2011/12 £s	Q79205 SC018564 2010/11 £s	Q79205 SC018564 2011/12 £s	Q79227 SC018565 2010/11 £s	Q79227 SC018565 2011/12 £s	Q54006 SC025063 2010/11 £s	Q54006 SC025063 2011/12 £s	Q79125 SC018566 2010/11 £s	Q79125 SC018566 2011/12 £s	Q79301 SC018567 2010/11 £s	Q79301 SC018567 2011/12 £s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>												
<b>Receipts</b>												
Donation												
Investment Income Received	5	6			1	1	15,391	21,069	22	25	5	6
Rents from Land & Buildings												
Share of Land Free Revenue												
Proceed from Sale of Fixed Assets												
<b>Total Receipts</b>	<u>5</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>15390.64</u>	<u>21,069</u>	<u>22</u>	<u>25</u>	<u>5</u>	<u>6</u>
<b>Sales</b>												
<b>Payments</b>												
Property Repairs												
Investment Management												
Payments relating directly to charitable activities							984	1,333				
Grants & Donations	5	6			1	1			6	9	5	6
Governance Costs									16	16		
<b>Total Payments</b>	<u>5</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>984</u>	<u>1,333</u>	<u>22</u>	<u>25</u>	<u>5</u>	<u>6</u>
Surplus/(deficit) for Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,407</u>	<u>19,736</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>SECTION B - STATEMENT OF BALANCES</b>												
	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s	£s
Aberdeen City Loans Fund as at 1 April												
- Unrestricted Funds	345	345	6	6	43	43	125,582	139,988	1,562	1,562	393	393
- Restricted Funds												
Surplus/(Deficit) shown on Receipts & Payments Account	0	0	0	0	0	0	14,407	19,736	0	0	0	0
Aberdeen City Loans Fund as at 31 March												
- Unrestricted Funds	345	345	6	6	43	43	139,988	159,724	1,562	1,562	393	393
- Restricted Funds												
<b>Total Investments as at 31 March</b>	<b>345</b>	<b>345</b>	<b>6</b>	<b>6</b>	<b>43</b>	<b>43</b>	<b>139,988</b>	<b>159,724</b>	<b>1,562</b>	<b>1,562</b>	<b>393</b>	<b>393</b>
Land as at 1 April												
Revaluation												
<b>Land as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April							740,844	788,962				
Revaluation							48,118	11,779				
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>788,962</b>	<b>800,741</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	345	345	6	6	43	43	866,426	928,950	1,562	1,562	393	393
<b>Total Assets as at 31 March</b>	<b>345</b>	<b>345</b>	<b>6</b>	<b>6</b>	<b>43</b>	<b>43</b>	<b>928,950</b>	<b>960,465</b>	<b>1,562</b>	<b>1,562</b>	<b>393</b>	<b>393</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	345	345	6	6	43	43	866,426	928,950	1,562	1,562	393	393
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>345</b>	<b>345</b>	<b>6</b>	<b>6</b>	<b>43</b>	<b>43</b>	<b>928,950</b>	<b>960,465</b>	<b>1,562</b>	<b>1,562</b>	<b>393</b>	<b>393</b>

Title of Charity	Former Health Dept Prize Fund	Former Health Dept Prize Fund	Bridge of Dee Fund	Bridge of Dee Fund	City of Abdn Relay Scheme Charitable Trust	City of Abdn Relay Scheme Charitable Trust	Cowdray Hall & Art Museum Trust	Cowdray Hall & Art Museum Trust	Aberdeen Art Gallery Trusts	Aberdeen Art Gallery Trusts
Cost Centre Charity No	Q79510 SC018577 2010/11 £s	Q79510 SC018577 2011/12 £s	Q79012 SC021297 2010/11 £s	Q79012 SC021297 2011/12 £s	Q79250 SC021305 2010/11 £s	Q79250 SC021305 2011/12 £s	SC018574 2010/11 £s	SC018574 2011/12 £s	SC018575 2010/11 £s	SC018575 2011/12 £s
<b>SECTION A - STATEMENT OF RECEIPTS AND PAYMENTS</b>										
<b>Receipts</b>										
Donation							0	0	0	0
Investment Income Received	43	50	479	562	10	12	0	0	0	0
Rents from Land & Buildings							0	0	0	0
Share of Land Free Revenue							0	0	0	0
Proceed from Sale of Fixed Assets							0	0	0	0
<b>Total Receipts</b>	<b>43</b>	<b>50</b>	<b>479</b>	<b>562</b>	<b>10</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Sales</b>										
<b>Payments</b>										
Property Repairs							0	0	0	0
Investment Management							0	0	0	0
Payments relating directly to charitable activities							0	0	0	0
Grants & Donations					3	5	0	0	0	0
Governance Costs	31	31	345	347	7	7	0	0	0	0
<b>Total Payments</b>	<b>31</b>	<b>31</b>	<b>345</b>	<b>347</b>	<b>10</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Surplus/(deficit) for Year	<b>12</b>	<b>19</b>	<b>134</b>	<b>215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SECTION B - STATEMENT OF BALANCES</b>										
	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>	<b>£s</b>
Aberdeen City Loans Fund as at 1 April										
- Unrestricted Funds	3,079	3,091	34,530	34,664	710	710	0	0	0	0
- Restricted Funds							0	0	0	0
Surplus/(Deficit) shown on Receipts & Payments Account	12	19	134	215	0	0	0	0	0	0
Aberdeen City Loans Fund as at 31 March										
- Unrestricted Funds	3,091	3,110	34,664	34,879	710	710	0	0	0	0
- Restricted Funds							0	0	0	0
<b>Total Investments as at 31 March</b>	<b>3,091</b>	<b>3,110</b>	<b>34,664</b>	<b>34,879</b>	<b>710</b>	<b>710</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Land as at 1 April							0	0	0	0
Revaluation							0	0	0	0
<b>Land as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Assets as at 1 April							0	0	0	0
Revaluation							0	0	0	0
<b>Other Assets as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Assets as at 1 April	3,079	3,091	34,530	34,664	710	710	0	0	0	0
<b>Total Assets as at 31 March</b>	<b>3,091</b>	<b>3,110</b>	<b>34,664</b>	<b>34,879</b>	<b>710</b>	<b>710</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total Liabilities - Amount at Credit of Fund as at 31 March	3,079	3,091	34,530	34,664	710	710	0	0	0	0
<b>Total Liabilities - Amount at Credit of Fund as at 31 March</b>	<b>3,091</b>	<b>3,110</b>	<b>34,664</b>	<b>34,879</b>	<b>710</b>	<b>710</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**Trustees Annual Report 2011/12–Lands of Torry  
Registered Charitable Number SC021299**

This report relates to the Lands of Torry, a trust administered by Aberdeen City Council. It is a charitable trust with the registration number SC021299.

**Reference and administration details**

The principal address for all this trust is Aberdeen City Council, Town House, Broad Street, Aberdeen AB10 1AH.

The Secretary of this Trust is Jane MacEachran, Head of Legal & Democratic Services, Aberdeen City Council and the Treasurer is Barry Jenkins, Head of Finance, Aberdeen City Council.

The Trustees are the Councillors of Aberdeen City Council, and are as follows:-

Lord Provost George Adam (Chairperson)	Councillor Muriel Jaffrey
Councillor Yvonne Allan	Councillor James Kiddie
Councillor Kirsty Blackman	Councillor Jenny Laing
Councillor Marie Boulton	Councillor Graeme Lawrence (appointed 3 May 2012)
Councillor David Cameron (appointed 3 May 2012)	Councillor Neil MacGregor (appointed 3 May 2012)
Councillor Scott Carle (appointed 3 May 2012)	Councillor M. Tauqeer Malik (appointed 3 May 2012)
Councillor Neil Cooney	Councillor Aileen Malone
Councillor John Corall	Councillor Andrew May
Councillor Bill Cormie	Councillor Callum McCaig
Councillor Barney Crockett	Councillor Ramsay Milne (appointed 3 May 2012)
Councillor Steve Delaney (appointed 3 May 2012)	Councillor Jean Morrison MBE (appointed 3 May 2012)
Councillor Graham Dickson (appointed 3 May 2012)	Councillor Nathan Morrison (appointed 3 May 2012)
Councillor Alan Donnelly	Councillor Jim Noble
Councillor Jackie Dunbar	Councillor John Reynolds
Councillor Lesley Dunbar (appointed 3 May 2012)	Councillor Gill Samarai (appointed 3 May 2012)
Councillor Andrew Finlayson (appointed 3 May 2012)	Councillor Jennifer Stewart
Councillor Fraser Forsyth (appointed 3 May 2012)	Councillor Sandy Stuart (appointed 3 May 2012)
Councillor Gordon Graham	Councillor Angela Taylor (appointed 3 May 2012)
Councillor Ross Grant (appointed 3 May 2012)	Councillor Ross Thomson (appointed 3 May 2012)
Councillor Martin Greig	Councillor Gordon Townson (appointed 3 May 2012)
Councillor Len Ironside CBE	Councillor Willie Young
	Councillor Ian Yuill

All Trustees have served for the whole of the financial year to 31 March 2012 except where indicated.

The following Trustees were in post until the local Elections at 3<sup>rd</sup> May 2012 at which point they resigned

Councillor Norman Collie  
Councillor Irene Cormack  
Councillor Katherine Dean  
Councillor Jim Farquharson  
Councillor Neil Fletcher  
Councillor James Kiddie  
Councillor James Hunter  
Councillor Gordon Leslie  
Councillor Mark McDonald

Councillor Alan Milne  
Councillor George Penny  
Councillor Richard Robertson  
Councillor Peter Stephen  
Councillor John Stewart  
Councillor Kevin Stewart  
Councillor Wendy Stuart  
Councillor John West  
Councillor Jillian Wisely

### **Structure, governance and management**

The governing document is unavailable due to the venerable nature of the trust.

The trustees are elected in the course of the Local Authority elections and new members are supplied with training as part of their induction process.

The positions of Secretary and Treasurer are filled by professionally qualified officers of Aberdeen City Council.

## **Objectives and Activities**

The Lands of Torry goes back to at least 1704 when one half of the Lands of Torry were purchased on behalf of certain Mortifications Accounts.

The free revenue from the Lands of Torry is split between the following:

Duncan Liddel's Motification – Professor of Mathematics

Duncan Liddel's Motification – Library of College

James Cargill's Mortification – Bursary Fund

Patrick Coplands Mortification – Professor of Divinity

Common Good Fund

In general the charity's activities are limited to the accrual of income from investments, which are remitted to appropriate organisations for further disbursement or use as appropriate.

The Governance Costs are allocated in proportion to the value of the sums invested with the Council and are based on time spent by officers of Aberdeen City Council providing financial and other support to this and similar organisations.

## **Financial Review**

The accounts for the year show gross expenditure of £136,736 (2011 - £121,333) and income of £145,736 (2011 - £141,733). The surplus for the year amounted to £9,000 which is due to the revaluation of registerable leases, compared to a surplus of £20,400 in the previous year.

As at 31 March 2012 the Trust's financial position shows an excess of Current Assets over Current Liabilities amounting to £1,927,081 (2011 - £1,918,081).

## **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Trust's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, the Statement of Recommended Practice for Charity Accounts 2005 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention or detection of fraud and other irregularities

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

..... Trustee

**Lands of Torry**  
**Statement of Financial Activities**  
**(including Income and Expenditure Account)**  
**For the year to 31 March 2012**

	Unrestricted Funds 2012 Total £	Restricted Funds 2012 Total £	Total 2012 Total £	Total 2011 Total £
Note				
<b>Incoming resources</b>	1			
<b>Income from generated funds</b>				
<b>Activities for generating funds</b>				
Interest Received	406	-	406	348
Rent from land and Buildings	136,330		136,330	120,985
Revaluation of Reg Leases	9,000		9,000	5,000
Revaluation of Land and Houses at Torry			-	15,400
<b>Total incoming resources</b>	<b>145,736</b>	<b>-</b>	<b>145,736</b>	<b>141,733</b>
<b>Resources expended</b>	2			
<b>Cost of generating funds</b>				
Governance Costs	251	-	251	251
Grants	133,985	-	133,985	121,082
Property Repairs	2,500	-	2,500	
<b>Total resources expended</b>	<b>136,736</b>	<b>-</b>	<b>136,736</b>	<b>121,333</b>
<b>Net (outgoing)/incoming resources for the year</b>	9,000	-	9,000	20,400
<b>Reconciliation of Funds</b>				
Total funds brought forward	1,918,081		1,918,081	1,897,681
<b>Total funds carried forward</b>	<b>1,927,081</b>	<b>-</b>	<b>1,927,081</b>	<b>1,918,081</b>

**Lands of Torry  
Balance Sheet  
As at 31 March 2012**

	<b>2012</b> £	<b>2011</b> £
<b>Fixed Assets</b>		
Land and Houses at Torry	25,000	25,000
Registable Leases	<u>1,877,000</u>	<u>1,868,000</u>
	1,902,000	1,893,000
 <b>Current Assets</b>		
Investment - City of Aberdeen Loans Fund	25,081	25,081
	<u>25,081</u>	<u>25,081</u>
 <b>Total Net Assets</b>	 <u><u>1,927,081</u></u>	 <u><u>1,918,081</u></u>
 <b>Represented by:</b>		
General Fund - Unrestricted	1,927,081	1,918,081
 <b>Total Funds</b>	 <u><u>1,927,081</u></u>	 <u><u>1,918,081</u></u>

**Lands of Torry**  
**Notes to the Financial Statements**  
**For the year to 31 March 2012**

**1. Incoming Resources**

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £
Investment Interest	406	-	406
Rent from land and Buildings	136,330		136,330
	<u>136,736</u>	<u>-</u>	<u>136,736</u>

**2. Resources Expended**

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total 2012 £	Total 2011 £
<b>Total Resources Expended</b>				
<b>Cost of Generating Funds</b>				
Governance Costs	251	-	251	251
Grants	133,985	-	133,985	121,082
Property Repairs	2,500			
	<u>136,736</u>	<u>-</u>	<u>134,236</u>	<u>121,333</u>

The trust did not employ any staff during the year to 31 March 2011

**3. Grants**

In accordance with the Charities SORP, Grants over £1,000 should be disclosed. The following Grants fall into this category.

	2012 £	2011 £
Dr Duncan Liddel's Mortification - Professor of Mathematics	33,754	30,503
Dr Duncan Liddel's Mortification - Library of College	1,688	1,526
Bursary Fund (James Cargill Mortification)	13,752	12,428
Patrick Copland's to Professor of Divinity	16,502	14,912
Common Good (Guild Wine)	68,289	61,713
	<u>133,985</u>	<u>121,082</u>